

Unchaining modern slavery

The UK Modern Slavery Act 2015

– Corporate legal requirements

Barclays

10 April 2017

Who is required to produce a modern slavery statement?

*A body corporate or partnership
wherever incorporated*

Business in the UK

Supply goods or services

*Have an annual global
turnover of £36m or more*



Types of statements

Active statement

A statement of the steps the organisation has taken to ensure that slavery and human trafficking is *not* taking place in any:

- Of its supply chains; and
- Part of its own business.

What is a modern slavery statement?

There are two (2) types of statement that a commercial organisation can produce.

Passive statement

A statement that the organisation has taken no such steps.

Recommended information to include

What should my statement include?



Consequences of non-compliance

Reputational damage



Potential claims by customers or shareholders

Recruitment and employee retention



Reflection on a business compliance culture

Lost business – Requirement of tender processes



Interaction between the MSA and wider compliance

Other matters to consider

*Approved by your board
and signed by a Director*



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