

**Novogradac 2019 New Markets Tax Credit Conference**  
**Oct. 17-18, 2019**  
**The Fairmont Austin | Austin, Texas**

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**Wednesday, Oct. 16, 2019**

**9 a.m.-4 p.m.**

**NMTC 101: The Basics**

Learning objectives:

- Identify the role tax credits serve in incentivizing corporations to invest in low-income communities
- Calculate when and how many credits are claimed based on the amount of qualified equity investment(s)
- Differentiate between the roles of the CDFI Fund, CDEs, investors and Qualified Active Low-Income Community Businesses
- List the elements of the new markets tax credit program definition
- Identify the advantages of the leverage structure in reducing tax credit pricing as well in lowering interest rate for QALICBs
- Compare the success rate of allocation amounts awarded vs. requested as well as number of applicants vs. allocatees among all previous allocation rounds
- List the ways a member of a governing or advisory board can represent the interests of a low-income community
- Define what it means to be a “low-income community” and differentiate between primary and secondary criteria for being an area of higher distress
- Identify the tests needed to make a business a Qualified Active Low-Income Community Business (QALICB)
- Differentiate between the direct tracing and the safe harbor tests for satisfying the “sub all” requirement
- Identify which actions violate NMTC program rules and lead to recapture of new markets tax credits

Instructional delivery method: Group live

Program level: Basic

Prerequisites: None

Advance preparation required: None

Recommended field of study: Taxes

Recommended CPE credit: 6

**1-5 p.m.**

## **Advanced NMTC Concepts**

Learning objectives:

- Identify structures used in NMTC transactions
- Identify how to prove true debt
- List methods for managing exit strategies
- Define Original Issue Discount and identify its importance
- Identify major effects of Tax Cuts and Jobs Act on tax credit transactions
- Identify multiple alternatives for restructuring troubled debt
- Identify various structures for combining federal and state new market tax credits
- Troubleshoot QALICB status problems
- Identify strategies to overcome common problems with QALICB status

Instructional delivery method: Group live

Program level: Advanced

Prerequisites: None

Advance preparation required: None

Recommended field of study: Taxes

Recommended CPE credit: 4

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**Thursday, Oct. 17, 2019**

**9:30 – 10:30 a.m.**

## **What's Next for the NMTC**

Learning Objective:

- Identify the likely effects of legislative and administrative moves on community development

Instructional delivery method: Group live

Program Level: Update

Prerequisites: A basic understanding of the NMTC program

Advance preparation: None

Recommended field of study: Specialized knowledge

Recommended CPE credit: 1

**10:45 – 11:45 a.m.**

## **NMTC Efficacy**

Learning Objective:

- Quantify community outcomes and align planned financing and investments with broader community or economic development strategies

Instructional delivery method: Group live

Program Level: Intermediate

Prerequisites: A basic understanding of the NMTC program

Advance preparation: None

Recommended field of study: Specialized knowledge

Recommended CPE credit: 1

**1:30-2:30 p.m.**

### **Investing in Diversity at the Project and Industry Levels**

Learning Objective:

- Identify current and potential ways to use the new markets tax credit to support diversity

Instructional delivery method: Group live

Program Level: Update

Prerequisites: A basic understanding of the NMTC program

Advance preparation: None

Recommended field of study: Specialized knowledge

Recommended CPE credit: 1

**2:45 – 3:45 p.m.**

### **Hot Topics and Emerging Trends**

Learning Objective:

- Identify new developments in the new markets tax credit industry, including proposed CRA modifications, best practices to show community impact, and PACE financing

Instructional delivery method: Group live

Program Level: Update

Prerequisites: A basic understanding of the NMTC program

Advance preparation: None

Recommended field of study: Specialized knowledge

Recommended CPE credit: 1

**4 -5 p.m.**

### **Investor Market Outlook**

Learning Objective:

- Identify issues affecting tax credit pricing and identify factors considered by investors in decision making

Instructional delivery method: Group live

Program Level: Update

Prerequisites: A basic understanding of the NMTC program

Advance preparation: None

Recommended field of study: Economics

Recommended CPE credit: 1

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## **Friday, Oct. 18, 2019**

**10 -10:50 a.m.**

### **Nonprofits and the NMTC**

Learning Objective:

- Identify best practices for nonprofits to maximize NMTC funding, handle a nonprofit board and wind down the structure.

Instructional delivery method: Group live

Program Level: Intermediate

Prerequisites: A basic understanding of the NMTC program

Advance preparation: None

Recommended field of study: Specialized knowledge

Recommended CPE credit: 1

**11 -11:50 a.m.**

### **Pairing NMTCs with the Opportunity Zones Incentives**

Learning Objective:

- Identify best practices for pairing new market tax credits with opportunity zone incentives.

Instructional delivery method: Group live

Program Level: Intermediate

Prerequisites: A basic understanding of the NMTC program

Advance preparation: None

Recommended field of study: Specialized knowledge

Recommended CPE credit: 1

### **NASBA Registration**

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Delivery Method: Group Live

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### **Maximum Potential CPE Credits**

Excluding pre-conference workshops, it is possible to obtain a maximum of seven credits at this conference.