



**INDONESIA
FINANCIAL SERVICES
AUTHORITY**

FINANCIAL LITERACY IN INDONESIA AND THE NATIONAL STRATEGY



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by

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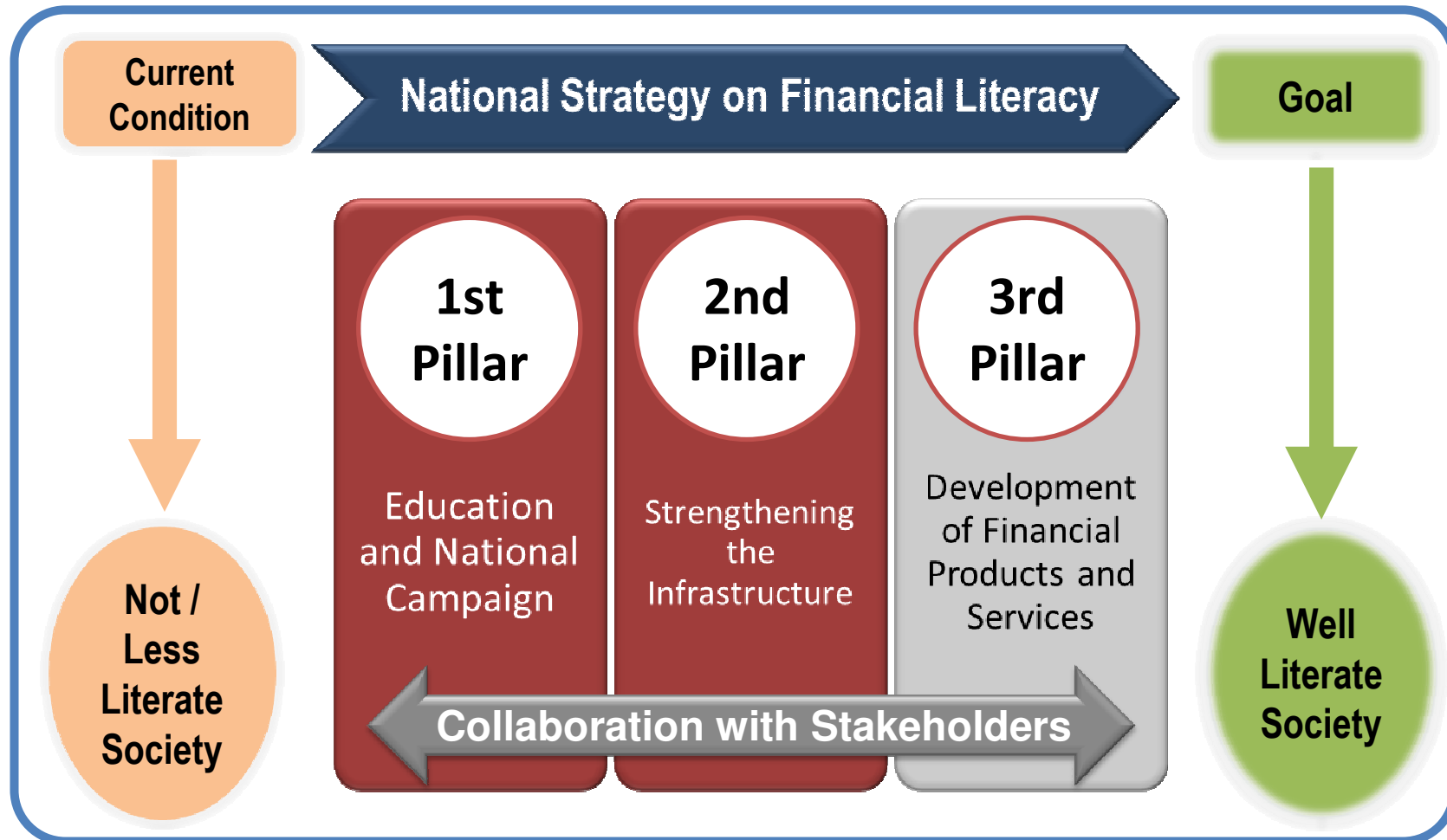
**Member of The Board of Commissioners In Charge of Education and Consumer Protection
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Financial Literacy Index

	Bank	Insurance	Finance Companies	Pension Fund	Capital Market	Pawn Industry	Aggregate
Well Literate	21.80%	17.84%	9.80%	7.13%	3.79%	14.85%	21.84%
Sufficient Literate	75.44%	41.69%	17.89%	11.74%	2.40%	38.89%	75.69%
Less Literate	2.04%	0.68%	0.21%	0.11%	0.03%	0.83%	2.06%
Not Literate	0.73%	39.80%	72.10%	81.03%	93.79%	45.44%	0.41%
Grand Total	100%	100%	100%	100%	100%	100%	100%
Utilize	57.28%	11.81%	6.33%	1.53%	0.11%	5.04%	59.74%
Not utilize	42.73%	88.19%	93.68%	98.48%	99.89%	94.96%	40.26%
Grand Total	100%	100%	100%	100%	100%	100%	100%

Blueprint on National Strategy on Financial Literacy



Selected Key Survey Findings (1)

Financial Literacy level amongst **Women**

	Aggregate	Bank	Capital Market	Insurance	Financing companies	Pension Funds	Pawn
Literacy	18.84%	18.84%	2.88%	15.52%	7.15%	5.98%	12.71%
Utility	56.65%	54.72%	0.10%	9.78%	3.08%	1.14%	5.04%

Financial Literacy Level amongst **Men**

	Aggregate	Bank	Capital Market	Insurance	Financing companies	Pension Funds	Pawn
Literacy	24.87%	24.80%	4.71%	20.19%	12.49%	8.28%	17.02%
Utility	62.87%	59.87%	0.13%	13.87%	9.62%	1.91%	5.04%

Selected Key Survey Findings (2)

Financial Literacy level for **micro-entrepreneur**, which is represented by **informal worker**:

	Aggregate	Bank	Capital Market	Insurance	Financing companies	Pension Funds	Pawn
Literacy	15.68%	15.66%	1.68%	11.82%	6.02%	3.46%	8.86%
Utility	53.34%	50.74%	0.46%	8.42%	5.31%	0.46%	4.96%

Financial Literacy level amongst **Students**

	Aggregate	Bank	Capital Market	Insurance	Financing companies	Pension Funds	Pawn
Literacy	28.28%	28.28%	3.18%	22.28%	8.61%	5.62%	15.92%
Utility	44.01%	43.45%	0%	4.49%	1.87%	0%	0.56%

Selected Key Survey Findings (3)

Financial Literacy amongst **Retirees**

	Aggregate	Bank	Capital Market	Insurance	Financing companies	Pension Funds	Pawn
Literacy	35.54%	35.54%	9.09%	33.88%	16.53%	33.88%	23.97%
Utility	80.17%	74.38%	32.02%	23.14%	1.65%	47.11%	0%

Financial Literacy in **Rural vs City** areas

Region		Aggregate	Bank	Capital Market	Insurance	Financing companies	Pension Funds	Pawn
Rural	Literacy	17.07%	17.02%	1.41%	12.34%	5.98%	3.16%	10.77%
	Utility	54.59%	52.91%	0%	8.77%	5.50%	1.06%	4.25%
City	Literacy	26.07%	26.04%	5.90%	22.72%	13.19%	10.64%	18.47%
	Utility	64.31%	61.15%	0.21%	14.51%	7.05%	1.93%	5.73%

Selected Key Survey Findings (4)

Financial Literacy based on expenditure level

Expenditure Level		Aggregate	Bank	Capital Market	Insurance	Financing companies	Pension Funds	Pawn
A	Literacy	46.35%	46.35%	18.82%	43.53%	29.18%	26.12%	36.94%
	Utility	87.29%	86.59%	1.18%	39.53%	20.71%	6.82%	9.65%
B	Literacy	35.58%	35.58%	9.02%	31.0%	19.82%	15.63%	26.94%
	Utility	77.26%	74.59%	0.13%	25.16%	12.58%	2.92%	8.77%
C	Literacy	23.03%	22.95%	3.44%	18.87%	10.33%	7.20%	15.19%
	Utility	69.59%	66.41%	0.09%	12.85%	7.90%	1.48%	6.02%
D	Literacy	15.01%	15.01%	1.17%	11.30%	4.94%	3.10%	9.47%
	Utility	50.03%	47.94%	0%	5.34%	1.93%	0.66%	3.46%
E	Literacy	13.09%	13.09%	0.73%	9.07%	3.66%	1.90%	7.90%
	Utility	30.14%	28.53%	0%	2.19%	0.59%	0.44%	1.24%

A ≥ US\$145.83
B US\$104.17 – US\$ 145.83
C US\$50 – 104.17

D US\$33.33 – US\$50
E ≤ US\$33.33

Priorities & Financial Literacy Programs

PRIORITIES	2014	2015	2016
TARGET	<ul style="list-style-type: none"> • Housewives • MSMEs 	<ul style="list-style-type: none"> • Students • Professional Workers 	<ul style="list-style-type: none"> • Employees • Retirees
PROGRAMS	Education and Literacy campaign	Education and Literacy campaign	Education and Literacy campaign
	Developing education infrastructure	Developing education infrastructure	Reviewing education and literacy infrastructure
			Conducting National Literacy Survey
			Evaluating financial literacy Program

End of Presentation

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