

January 28, 2021 with CFAs & Treasurers:

Presentation: Apportionment Formula by Rick King

00:34:12 Lonnie Chafin: Good Morning everyone. Thanks, Rick and others for your work pulling this together.

00:35:44 GCFA-Lynne Neiderland: YW, thank you for joining us.

00:36:53 Rex Wilburn: Sorry I was in and out at first session yesterday. My video was not working and took me a while to get it going. The second session I was fielding calls on Grinch Day Eve, otherwise known as stats deadline eve. Thanks for leading us. What I have gleaned has been helpful.

00:37:34 GCFA-Lynne Neiderland: Glad you can join us, Rex.

00:38:50 Rex Wilburn: I was not excited when I realized the timing. Other than being distracted with stats issues, it has been stress relieving. I have been blessed, Lynn.

00:39:25 GCFA-Lynne Neiderland: Great to hear

00:44:09 Derek McAleer, SGA, Treasurer: How do you define administrative apportionments?

00:46:02 Jim Lebaron: How will lease-penalties which would be incurred presuming conferences exit fixed cost offices. The prospect of remote staffing changing the office-need profile. These expenses are not capital...

00:46:12 Geri H.: Where do we find the Financial Commitment Book?

00:48:00 John Hice: In regard to the i factor, to what extent does calculation based on county cost of living affect urban churches in financially depressed locations?

00:49:41 David Andersen: From where do you get the Conference budget and how do you determine the Conference's administrative expenses?

00:50:24 Christine Dodson: +1 Dave Andersen's question

00:52:52 Dan Wilson-Fey: +2 Dave Anderson's question

00:52:56 GCFA-Lynne Neiderland: Financial Commitment in the GCFA website:

00:52:58 GCFA-Lynne Neiderland: https://www.gcfa.org/media/1243/2017-2020_financial_committment_book_final_071316_02.pdf

00:54:39 Brant Henshaw (he/him): All published GCFA reports can be found here: <https://www.gcfa.org/reports/>

00:55:34 David Andersen: I'd love to see that determination for admin costs. We submit a narrative budget and state that approximately 9% of our budget is administrative. What did GCFA determine?

00:59:35 Lonnie Chafin: What guides the choice of 2.7% base percentage? how do you choose a rate?

00:59:39 Christine Dodson: It seems like the Conference could assist in that determination based on what they know locally.

01:01:25 Irene Dickinson: I do not have a link for the 1 pm session. Am I the only one?

01:01:58 Nana & Papa: nor do I have a link

01:02:14 GCFA-Lynne Neiderland: Irene, let me send a link.

01:02:23 David Andersen: I have a link. It was for the Treasurer track?

01:02:25 Kristin Stoneking, California-Nevada: Just want t make sure I understand: the projected base percentage of 2.7% is tied to proposed legislation for the postponed 2020 General Conference, correct? So this could change through the GC process once we get there.

01:02:42 Stephanie Uhl: The link is the same for all sessions, so it's the same link you are using now

01:02:44 Derek McAleer, SGA, Treasurer: 1 pm is for those on Central time. Other time zones could be earlier or later.

01:03:05 Lonnie Chafin: i'm not arguing the number. i'm trying to mimic your process when we are selecting a percentage on the conference side. answers like, "it's connected to bond rates," or something will help us. happy to wait to the next session.

01:04:13 Lonnie Chafin: helpful, thank you, Christine.

01:04:29 Kristin Stoneking, California-Nevada: Christine answered my question, thank you.

01:06:33 Lisa Schultze: I do not have the link for 1 pm either

01:06:55 GCFA-Lynne Neiderland: Link to 1 PM CST Session

01:06:56 GCFA-Lynne Neiderland:
<https://us02web.zoom.us/j/81469214311?pwd=UUVYNm9TVnNmdmt0WUdaY21zWlRFZz09>

01:09:50 David Andersen: In the current environment - regardless of a Pandemic - I think a 3-year lag is too long. Our society and environment is changing rapidly and we're behind the curve rather than on it or ahead of it. Isn't there another way to gather data more in real time?

01:10:05 Christine Dodson: Will 2022 apportionments continue to use the last approved base %?

01:10:55 Lonnie Chafin: I think 2020 stats are going to be screwy, to add even more complication to David's observation. you guys have a tricky undertaking ahead of you.

01:11:23 Appadurai Moses Kumar: Yes. If the General conference does not meet in 2021. We are hoping they will meet

01:14:01 Paul Eichelberger: The 3-year lag is not caused by the collection of data. It is driven by the budget creation and approval process.

01:16:17 Shyloe O'Neal: What was that equation again please?

01:16:24 Eddie Boyd, Jr.: How much variance is there in the base percentages over the conferences?

01:17:07 GCFA-Lynne Neiderland: Shyloe, the equation is $A = E \times p$

01:17:17 Shyloe O'Neal: thanks

01:18:27 Dan Bryant (East Ohio): With the recommended change in formula, what is the estimate impact on various conferences? In other words, was a comparison showing the changes by conference, or jurisdiction?

01:19:42 Rex Wilburn: I lost internet connection for a short span but am back.

01:20:08 David Yamoah: With the new formula is there any way of making provision for low-income communities

01:21:49 Julie Gladney - Mountain Sky Conference: Thank you.

01:21:56 Carol Bruse: Thank you!

Presentation: Current & Potential Future State of General Church Apportionments by Rick King

00:56:36 Baldemar Barrera: Hey Rikck, what office do you hold?

00:56:50 Rick King: I am the CFO at GCFA

01:06:43 Alex Shanks: Can we have a copy of these slides?

01:07:21 Lonnie Chafin: what is causing this projections in decline?

01:07:34 GCFA-Lynne Neiderland: Yes, we will be posting the slides and the video on the event website

01:16:33 John Hice: What measures are anticipated to offset the significant reduction in supporting the Ministerial Educational Fund?

01:21:50 Brant Henshaw (he/him): If GC is postponed again, what is GCFA planning to do with apportionment asks of conferences for 2022?

01:22:18 Derek McAleer, SGA, Treasurer: Every agency is making its own plans to operate under the reductions. GBHEM just announced layoffs of staff to cut costs and "rightsized" the agency.

01:22:33 Lonnie Chafin: seems like this analysis compounds departures and payment rate. that's to say, if all churches not paying apportionments leave, app. payment rate goes up. if only churches paying leave, app rate goes even lower. this analysis says remaining churches will pay at the same rate and that might be pretty conservative.

01:23:03 Paul Eichelberger: If we want to estimate the GC apportionment for our Conference through 2025, do you suggest we take our analysis of the base loss and apply that to the 2021 GC apportionment?

01:28:14 Brant Henshaw (he/him): Is it anticipated that some of the virtual meetings will continue for the COB going forward?

01:32:10 GCFA-Lynne Neiderland: Rick will cover this on his presentation, thank you.

01:33:16 Kristin Stoneking: The Sustainability TF did their work in a pre-COVID environment. Is there any conversation about revisiting this work based on new information and learnings from this period of pandemic?

01:33:22 Derek McAleer, SGA, Treasurer: Why is there a 6 week overlap in salary? Is that necessary?

01:36:51 Dana Joki: Salary for bishops begins with the date of their consecration. Their assignment begins 6 weeks after their consecration so salary for them has already started before the bishops retiring end their service.

01:37:33 Derek McAleer, SGA, Treasurer: Thanks, Dana. Is that necessary, and what is the rationale? No other elder is treated in this way.

01:38:37 Dana Joki: The BOD mandates that they are paid from date of consecration. Retirement dates do not happen until August 31st after GC so from the time of the JC and the new assignment date there is an overlap.

01:40:26 Derek McAleer, SGA, Treasurer: Wow. That's a paragraph that needs a close look.

01:40:45 Derek McAleer, SGA, Treasurer: NO elder's salary changes at the date of ordination.

01:41:01 Mark King: Agreed Derek! And does that mean whatever appointment they had prior to consecration ceases salary payment?

01:41:19 Dana Joki: It is outlined in Para 818
01:41:49 Dana Joki: Yes, salary for their former assignment should
end at consecration as well
01:41:52 Lonnie Chafin: Dana, isn't it August 31st following JC's
appointment to retirement? like, if JC meets and appoints to
retirement before a general conference still effective that
date if GC pushes to 2022?
01:44:02 Dana Joki: the bishops retirements are approved by JC
01:44:11 Derek McAleer, SGA, Treasurer: Dana is a fount of knowledge --
thanmks!
01:44:18 Roena Littlejohn: How many churches have left?
01:44:21 Carolyn Hindel: Thank you!
01:44:21 vasanth Victor: Thank you!
01:44:23 Dana Joki: Please feel free to contact me if you have
further questions- djoki@gcfa.org
01:44:25 David Burris - OK Conf.: Thank you
01:44:26 Lonnie Chafin: thanks for the thoroughness of this information
01:44:27 Linda Linfors: Thank you!

Presentation: Budgeting and Planning during Uncertain Times by Rick King

00:15:56 John Hice: True Vikings did not wear horns
00:30:58 Derek McAleer, SGA, Treasurer: I'm applauding a lot of this Presentation!
00:31:07 Dan Bryant (East Ohio): agreed
00:32:55 Northern Illinois Conference: C'mon, Rick. sing it. we know you want to. Let's hear it.
00:33:16 Dan Bryant (East Ohio): is there a resource that shows, for instance, CFA chairs of conferences that we might share?
00:33:40 Craig Smelser, FL Treasurer: Rick, thank you for all your sessions.
00:33:50 John Hice: This is helpful. Very. What new revue streams have been discovered during the pandemic?
00:34:08 Carol Bruse: Great info and advice, today - thank you, Rick!
00:34:44 Mark Knecht: John investment income over the last 2 years
00:37:07 Dan Wilson-Fey: What are y'all doing for 2022 budgeting timeline? Do you plan to have your Annual Conference sessions as per normal this May/June?
00:37:51 Mark Knecht: Dan for now yes but looking at special session for Oct.
00:38:32 Derek McAleer, SGA, Treasurer: South Georgia will be a virtual AC again. We have put in an extra meeting of the budget workgroup. Our conference budget has dropped by 27% since 2010, so we've been on this path for a long time.
00:39:04 James Brown: Dan - I am working on a May approval for budget. Potentially revising in October.
00:39:59 Andy Wayne: In Michigan we started working on our 2022 budget in November. Next month the CFA will be approving the final 2022 budget that will be submitted to Annual Conference (scheduled to be online in June) for approval.
00:41:19 Craig Smelser, FL Treasurer: Will these slides be posted?
00:41:58 Brant Henshaw (he/him): Don't wait on the slides. The videos we can wait for. Just a humble request..
00:42:50 GCFA-Lynne Neiderland: We can post the slides earlier, yes
00:43:32 Sarah Sneider: Would other conferences share their budget process and who is involved?
00:43:46 Bronwyn Yocum: thanks.
00:44:58 Christy Drenner: Agree - slides early would be great. We are in the midst of budgeting process now.
00:45:21 Christy Drenner: Thank you Rick and team!
00:45:22 GCFA-Lynne Neiderland: I received a confirmation from our Event Coordinator that you will get the slides and will receive an email
00:45:23 LaVergne Randolph: Thank you Rick.
00:45:26 Julie Coons: Thank you - this was an excellent presentation.
00:45:26 Brant Henshaw (he/him): Thank you Rick and Lynn!
00:45:29 Derek McAleer, SGA, Treasurer: Appreciate the work that has gone into this and other presentations
00:45:44 Karen Atanasoff: Thank you for your preparation and presentation! Thank you for all who shared
00:45:44 Dan Wilson-Fey: thank you for all the sessions!
00:45:44 Archana Carey: Thank you