



AGENDA-AT-A GLANCE

**2022 NEW
MARKETS TAX
CREDIT
CONFERENCE**

Preconference

* Pacific Time, subject to change

Wednesday, Jan. 19, 2022

9 a.m.-4 p.m.

The Basics- additional fee required

Please note, workshops are in-person only

Learning objectives:

- Identify the role tax credits serve in incentivizing corporations to invest in low-income communities
- Calculate when and how many credits are claimed based on the amount of qualified equity investment(s)
- Differentiate between the roles of the CDFI Fund, CDEs, investors and Qualified Active Low-Income Community Businesses (QALICB)
- List the elements of the new markets tax credit program definition
- Identify the advantages of the leverage structure in reducing tax credit pricing as well in lowering interest rate for QALICBs
- Compare the success rate of allocation amounts awarded vs. requested as well as number of applicants vs. allocatees among all previous allocation rounds
- List the ways a member of a governing or advisory board can represent the interests of a low-income community
- Define what it means to be a “low-income community” and differentiate between primary and secondary criteria for being an area of higher distress
- Identify the tests needed to make a business a QALICB
- Differentiate between the direct tracing and the safe harbor tests for satisfying the “sub all” requirement
- Identify which actions violate NMTC program rules and lead to recapture of new markets tax credits

Instructional delivery method: Group live

Program level: Basic

Prerequisites: None

Advance preparation required: None

Recommended field of study: Taxes

Recommended CPE credit: 6

Noon-4 p.m.

Beyond the Basics- additional fee

Please note, workshops are in-person only

Learning objectives:

- Identify how to prove true debt
- List methods for managing exit strategies
- Identify various structures for combining federal and state new market tax credits

Instructional delivery method: Group Live

Program level: Intermediate

Prerequisites: A basic understanding of the NMTC incentive

Advance preparation required: None

Recommended field of study: Taxes

Recommended CPE credit: 4

Conference Day 1

* Pacific Time, subject to change

Thursday, Jan. 20, 2022

9:15-10:30 a.m.

The Washington Report

Learning Objective(s):

- Identify the potential effects of the 2022 mid-term elections on the NMTC incentive

Instructional delivery method: Group live/Group internet

Program Level: Update

Prerequisites: A basic understanding of the NMTC incentive

Advance preparation: None

Recommended field of study: Specialized knowledge

Recommended CPE credit: 1.5

10:45-11:45 a.m.

Equity, Investors and the NMTC

Learning objective(s):

- Identify the effects of the \$5 billion NMTC allocation and the pandemic on equity pricing, as well as what investors are currently seeking in NMTC transactions

Instructional delivery method: Group live/Group internet

Program level: Update

Prerequisites: A basic understanding of the NMTC incentive
Advance preparation required: None

Recommended field of study: Economics

Recommended CPE credits: 1

1:30-2:30 p.m.

NMTC's Favorite Twin: Pairing with the Historic Tax Credit

Learning objective(s):

- Identify best practices for pairing the NMTC with the HTC incentive

Instructional delivery method: Group live/Group internet

Program level: Intermediate

Prerequisites: A basic understanding of the NMTC incentive

Advance preparation required: None

Recommended field of study: Taxes

Recommended CPE credits: 1

2:45-3:45 p.m.

Case Studies: Learning from Others' Experience

Learning objective(s):

- Identify best practices for utilizing the NMTC with nonprofits, rural and metropolitan development, and working with targeted populations

Instructional delivery method: Group live/Group internet
Program level: Update
Prerequisites: A basic understanding of the NMTC incentive
Advance preparation required: None
Recommended field of study: Specialized knowledge
Recommended CPE credits: 1

4-5 p.m.

Inside Talk from CDFI Fund

Learning objective(s):

- Identify latest updates for the 2021 NMTC allocation round, compliance issues, and expectations for 2022 and beyond

Instructional delivery method: Group live/Group internet
Program level: Update
Prerequisites: A basic understanding of the NMTC incentive
Advance preparation required: None
Recommended field of study: Specialized knowledge
Recommended CPE credits: 1

Conference Day 2

*** Pacific Time, subject to change**

Friday, Jan. 21, 2022

9-10 a.m.

Making Diversity, Equity, Inclusion Fundamental

Learning objective(s):

- Identify best practices for making DEI fundamental to your organization

Instructional delivery method: Group live/Group internet
Program level: Update
Prerequisites: A basic understanding of the NMTC incentive
Advance preparation required: None
Recommended field of study: Specialized knowledge
Recommended CPE credits: 1

10-11 a.m.

Nonprofits, the NMTC and Issues they Face

Learning objective(s):

- Identify best practices for utilizing the NMTC with nonprofits, and identify nonprofit specific issues including fundraising, oversight, and wind-down of the transaction

Instructional delivery method: Group live/Group internet

Program level: Intermediate

Prerequisites: A basic understanding of the NMTC incentive

Advance preparation required: None

Recommended field of study: Specialized knowledge

Recommended CPE credits: 1

11 a.m.-Noon

Avoiding a Messy Unwind

Learning objective(s):

- Identify best practices for avoiding complications while unwinding the NMTC transaction

Instructional delivery method: Group live/Group internet

Program level: Intermediate

Prerequisites: A basic understanding of the NMTC incentive

Advance preparation required: None

Recommended field of study: Specialized knowledge

Recommended CPE credits: 1

NASBA Registration

Novogradac & Company LLP is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.nasbaregistry.org.

Attendance Policy

In accordance with the standards of the National Registry of CPE Sponsors, CPE credits for this course are based on a 50-minute hour. For those participating in person under the group live instructional delivery method, the live sessions will each include at least one element of engagement per credit hour. For those participating via the group-internet based instructional delivery method, responses to at least three attendance monitoring activities (usually in the form of polling questions) will be required per credit hour. Failure to participate in an entire session will result in no CPE credit.

Registration Cancellation Policy

All cancellations must be received no later than ten (10) business days before an event. We regret that we cannot refund any cancellations for the conference and/or workshop(s). If you wish to cancel your registration, we will provide the attendee with a credit of the full amount. This credit can be used by anyone within your company for one year from the conference date.

Concerns Policy

Please address any questions or concerns regarding CPE at Novogradac & Company LLP workshops or conferences to the Events Desk at 415-356-7970 or events@novoco.com. Unresolved issues or concerns regarding registered CPE sponsors may be reported to the National Registry of CPE Sponsors and submitted online at www.nasbaregistry.org/cpas/complaints.

Maximum Potential CPE Credits

Excluding pre-conference workshops, it is possible to obtain a maximum of 8 credits at this conference.