

Benefits of Achieving International Standardized Licensing

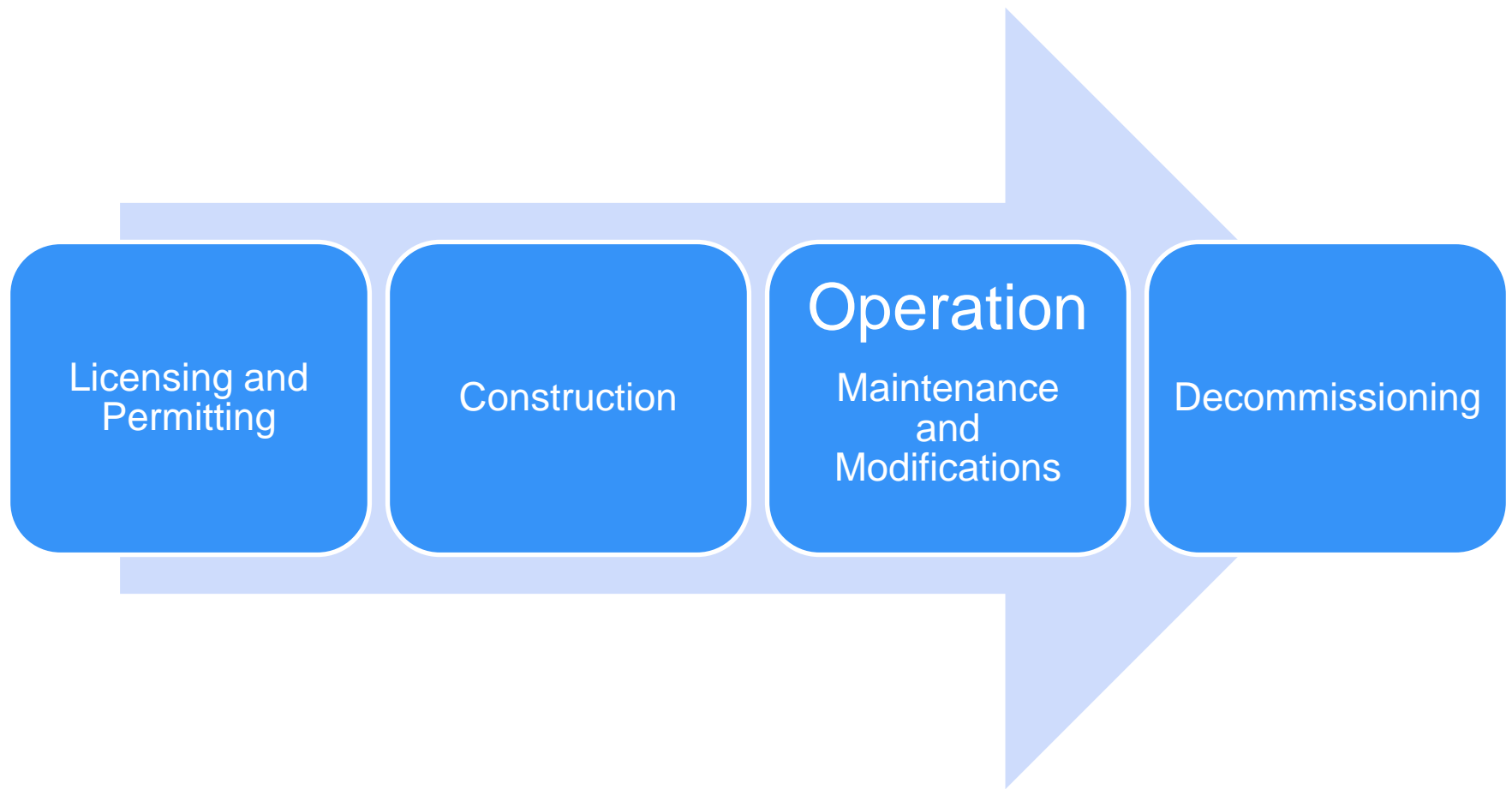
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Standardized Licensing has numerous benefits over the entire life cycle of a plant



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Design Standardization

No “one-off” or “unique” design features simply to satisfy a specific country’s regulatory requirement



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More Thorough Design/Licensing Review

A standard design will benefit from review by multiple entities (Regulators, Licensees/Operators)

- Regulators review to common regulatory requirements and standards
- Licensees/Operators review to establish optimum operating/maintenance practices
- Best practices/design improvements get implemented fleet-wide



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More Stable Supply Chain



Major component vendors will benefit from common regulatory/industry standard requirements

- Common tooling/manufacturing processes
- Common inspection techniques
- Can focus on meeting a limited set of requirements versus changing tooling/processes for each customer



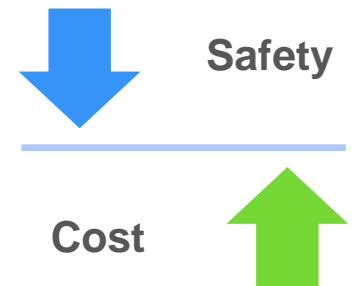
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Product Life-Cycle Maintenance...

Maintain appropriate balance of Cost and Safety

Start with a Standard Design and ...

- Standard upgrades for the fleet are more cost effective -- enhancing Safety



Start with multiple FOAK plants and...

- Standard upgrades are more expensive and therefore, less likely – reducing Safety



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“Owners Groups” become more Effective

A Fleet of Standard Designs means...

- Better communication among Licensee/Operators and Regulators
- Better sharing of Operating Experience
- Better focus of technical resources on common fleet safety benefits
- More cost-effective operation and maintenance practices



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Emergency Planning and Response Improves

A Fleet of Standard Designs with common regulatory requirements means...

- Emergency Operating Procedures can be standardized/optimized
- Best practices shared
- Training and drills can be shared
- Identified enhancements implemented efficiently



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Ultimate Decommissioning shares benefits

A Fleet of Standard Designs with common regulatory requirements means...

- Ultimate decommissioning/dismantling activities can be standard
- Best practices shared



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