



KONE Award for Innovation 2015 Award Criteria

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KONE Award for Innovation

Award Criteria

This Award recognises innovation that creates significant advancement and improvement within an asset.

Innovation can relate to financing, design, construction, sustainability, use of technology and or other factors. The innovation must be replicable and of broad benefit to the industry and or the community.

The award is open to members of the Property Council of Australia only and projects which have not previously won the Award.

Judging Criteria

1 VISION AND INNOVATION – 25% WEIGHTING

Describe the innovative element and why it is considered innovative. How and why was it implemented in the project/ development?

2 OUTCOMES ACHIEVED – 20% WEIGHTING

Describe the outcomes achieved using this innovative element.

3 ECONOMIC BENEFITS – 10% WEIGHTING

Explain how the innovative project demonstrates the ability to produce financial outcomes that met or exceeded the project's planned objectives.

4 USER SATISFACTION – 10% WEIGHTING

Describe, using testimonials from a variety of stakeholders, the extent to which the development/project has a proven high satisfaction level of all users due to this innovative function.

5 INDUSTRY PERCEPTION – 10% WEIGHTING

Describe, using testimonials from a variety of stakeholders, the extent to which the initiative is considered a success.

6 FUTURE LEGACY – 25% WEIGHTING

Describe how this innovation is replicable and can provide a future benchmark for the property industry.

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Conditions of Entry

- Entry in the Property Council of Australia/Rider Levett Bucknall Innovation & Excellence Awards costs \$1,100 (including GST) per nomination.
- Nominated companies must be a Property Council of Australia member.
- We welcome both self-nomination and third party nominations.
- All entries must be submitted via the online Nomination Form.
- Entries must stick to the word limit on the online nomination form. Nominees are reminded that judges will not take into account formatting or presentation of entries.
- Nominees must include 4-6 images to support their submission. Other material relevant to support the application may also be uploaded as an Appendix.
- All nominees should be prepared to attend a site inspection with the judges, should it be deemed necessary.
- All nominations and contents will remain the property of the Property Council of Australia.
- Please note entries are exclusive to the Property Council of Australia Innovation & Excellence Awards and no details private or professional will be distributed to outside contacts.
- The judge's decision is final and no communication will be entered into concerning the final decision.
- The Property Council of Australia reserves the right to publish the results and winner details.
- The finalists should be available to attend the presentation ceremony at the Property Council of Australia/Rider Levett Bucknall Innovation & Excellence Awards Gala Dinner to be held in Sydney in May 2015 (exact date to be determined).
- All entries must be received by 5:00 pm on Friday, 28 November 2014.