



cutting through complexity

Transforming Data Into Value

Rotterdam
October 28, 2015





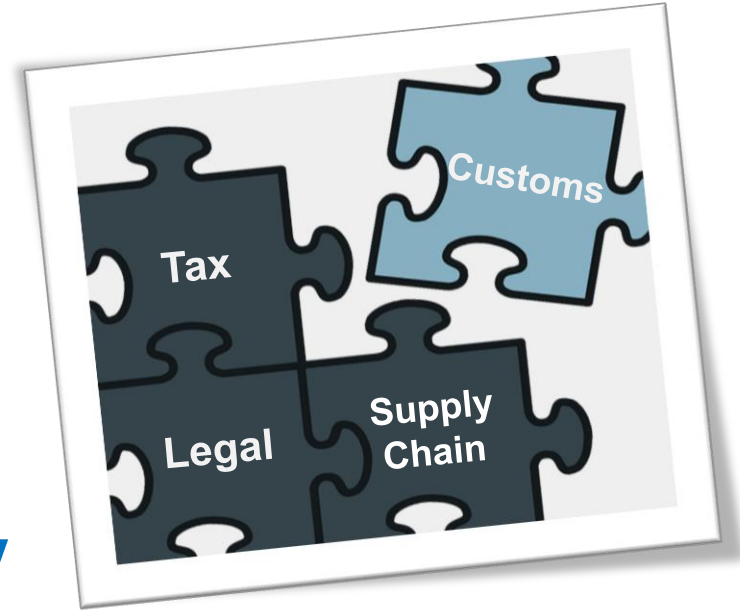
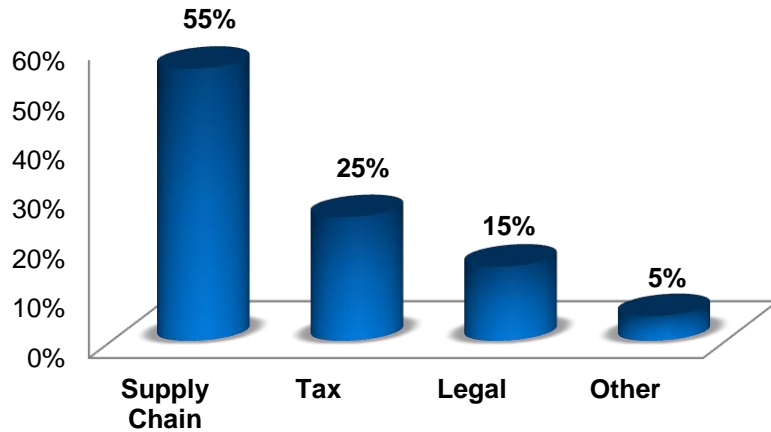
Leon Kanters
Partner KPMG Trade & Customs

Landscape Multinationals



- How many duties does my company pay on an annual basis?
- Do I know how many different brokers we use?
- How do I ensure that all third parties are correctly instructed (e.g. HS code)?
- What steps are taken to secure that dutiable elements (e.g. royalty payments developments costs) are incurred in the customs value?

Landscape Multinationals



The role evolves
Broader responsibility
Various stakeholders

Wish list



Assurance about filing your customs declarations and tax returns



Fact-based insight in level of compliance for multiple jurisdictions



Detection of risks and opportunities in your compliance process for filing returns and declarations



Full audit-trail: covering checks performed as well as findings



Clear overview of tax information in reports and dashboards



Real time continuous monitoring for all entities and transactions centrally



Insight into potential tax or duty **savings, process improvement opportunities**, system improvements



Visibility of data leads to improved decision making and reduces downstream adverse impact on taxes or duties



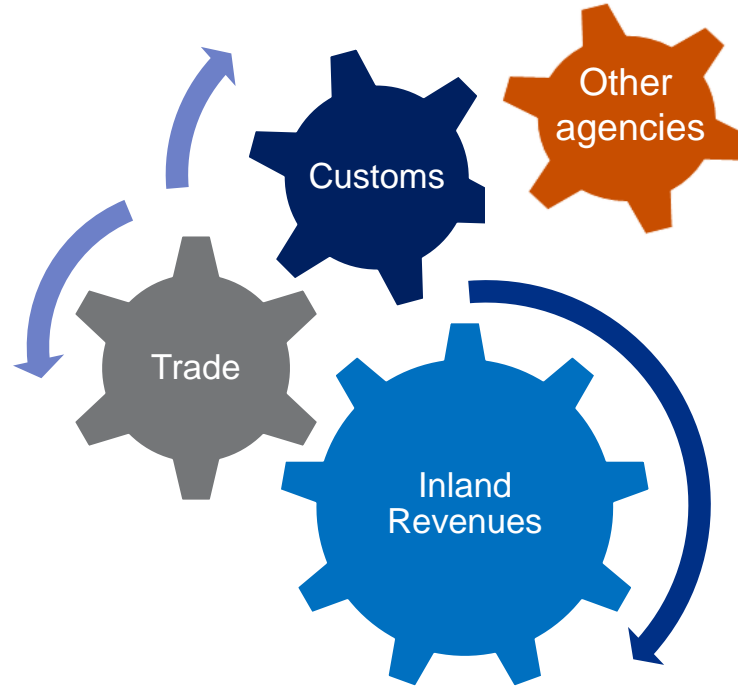
Provide valuable **insights into the global supply chain**

Landscape Government



- Is customs an independent law enforcement agency?
- Is customs part of inland revenues?
- Is law enforcement primarily or completely based on physical inspections?
- Does customs perform administrative audits and if yes, are also joint audits performed with direct tax and or VAT/GST?
- Does customs use IT auditors?

Cooperation is key to success



Turning Data into Intelligence

Data



Data Extraction

Using standard ERP extraction programs, TIS is able to extract relevant tax data with minimal impact to the client IT team.

Additional data from customs authorities and other trusted external sources is also imported to TIS.

Processing



Data Processing

The client ERP data is securely stored in the Tax Intelligence Center. This is when the data starts to deliver value as it is combined with the additional external sources of data.

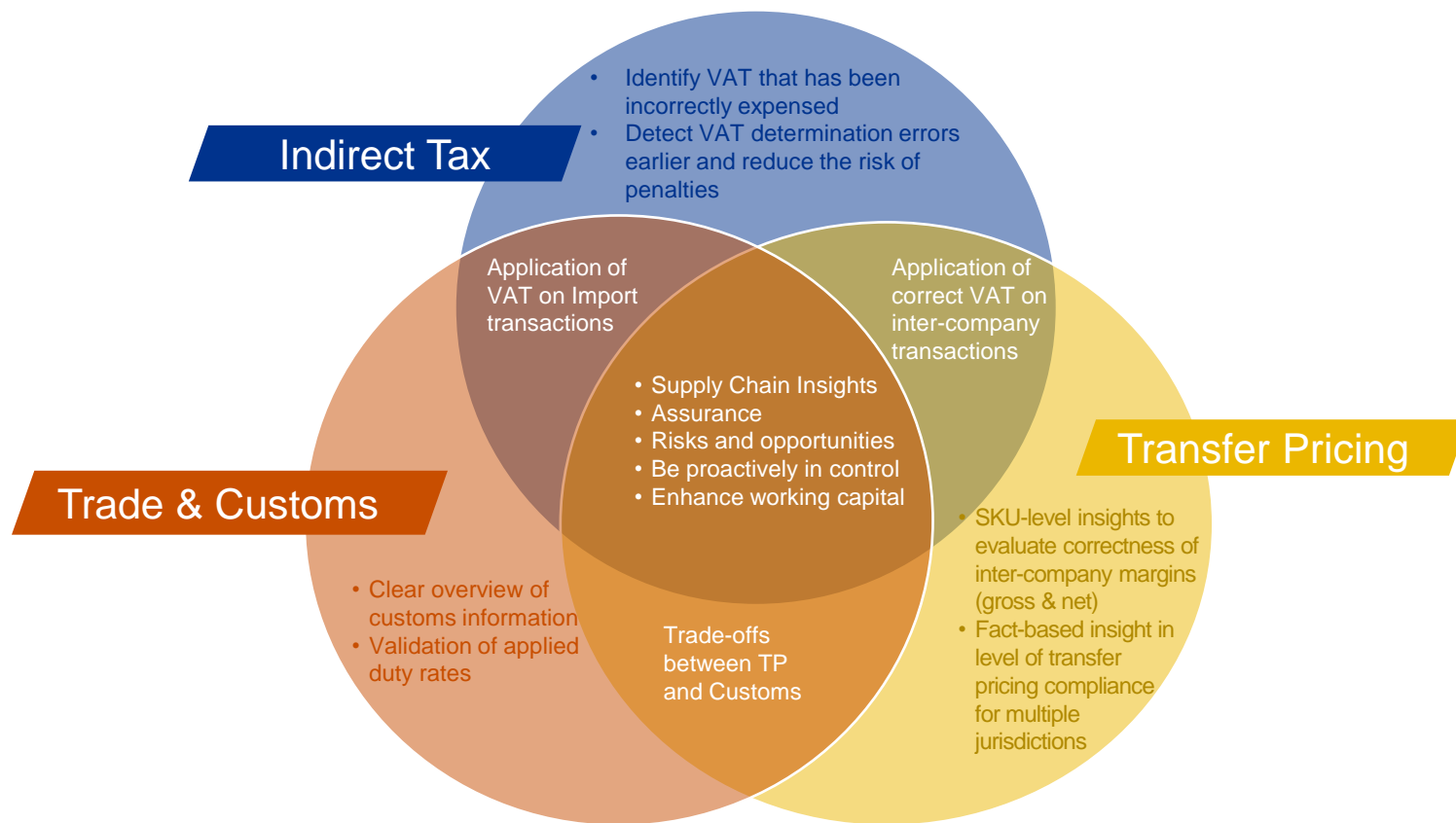
Reports



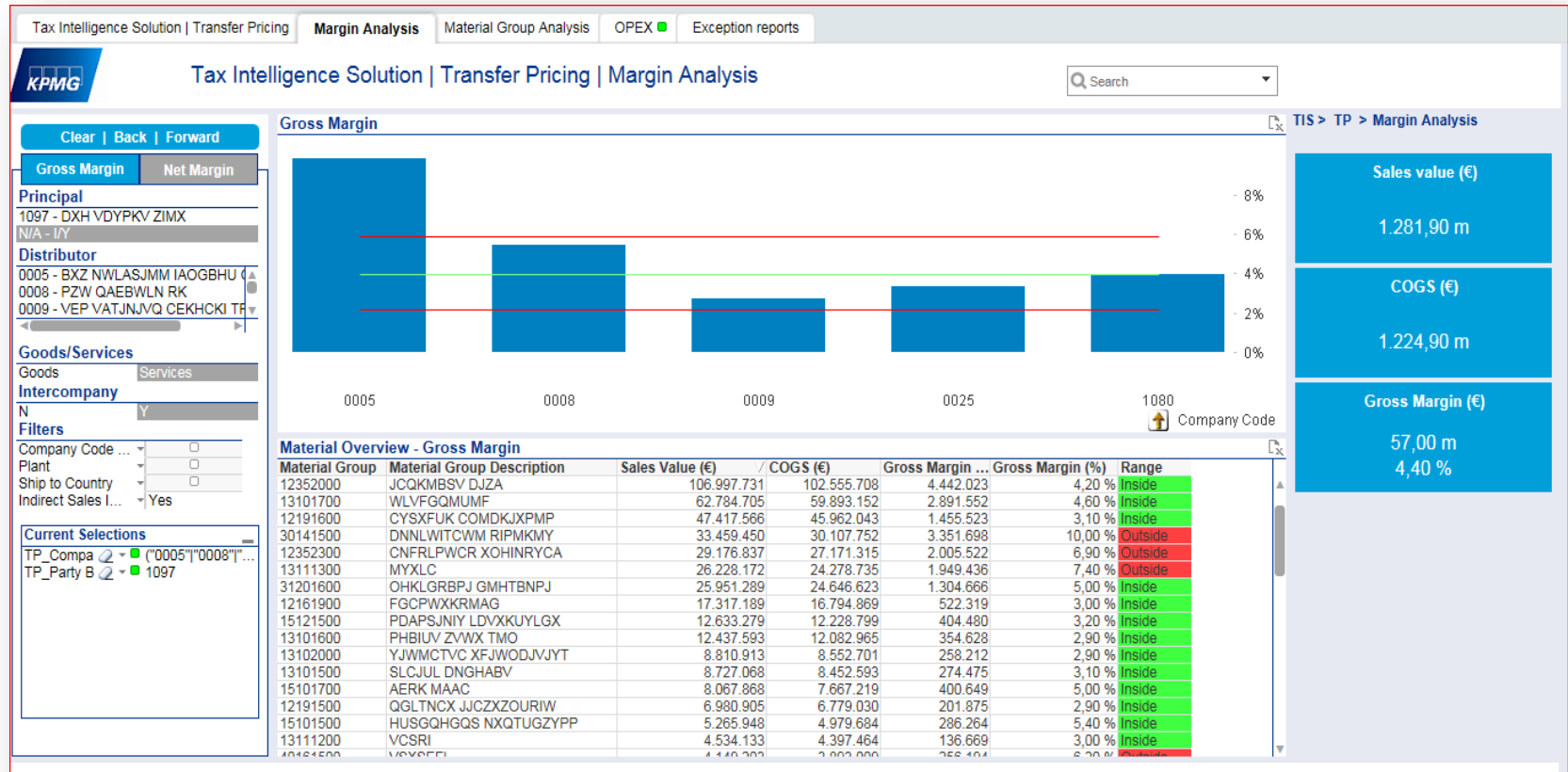
Monitoring

The Tax Intelligence dashboards are populated and refreshed with the processed information in readiness for clients to access them.

Turning Data into Knowledge



Turning Data into Value



Future Landscape

Client ERP data and external data sources

Tax Intelligence Solution

Indirect Tax

VAT compliance/efficiency cockpit

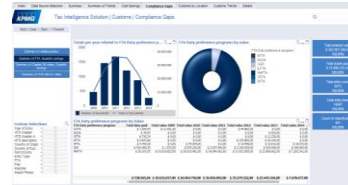


Purchasing – VAT reclaim analysis



Trade & Customs

Customs compliance gaps



Cost savings



Transfer Pricing

Global transactions – services and goods



Gross/Net margin evaluation





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