

Novogradac 2019 Historic Tax Credit Conference
Sept. 26-27 • St. Louis
Hyatt Regency St. Louis at the Arch

Wednesday, Sept. 25

9 a.m.-5 p.m.

HTC 101: The Basics

Learning objectives:

- Identify the different types of historic tax credits
- Detail the application process for historic tax credits
- Define qualified rehabilitation expenditures
- Define qualified rehabilitation buildings
- Identify the events that lead to credit recapture and calculate the amount of recapture
- Identify the structures used in historic tax credits
- Identify when historic tax credits can be combined with other tax credits, and the potential advantages and disadvantages of these structures
- Differentiate between the single-tier and the pass-through lease structures of HTC ownership
- Read IRS Revenue Procedure 2014-12 and list Safe Harbor requirements
- Define 50(d) income and describe the impacts of proposed regulations

Instructional delivery method: Group live

Program level: Basic

Prerequisites: None

Advance preparation required: None

Recommended field of study: Taxes

Recommended CPE credit: 7

1-5 p.m.

HTC 201 – Beyond the Basics

Learning objectives:

- Define Safe Harbor and apply it to HTC transactions
- Identify tax-exempt use issues for HTC
- Apply at-risk rules in projects involving multiple placed-in-service dates
- Identify best practices in financial modeling and transaction structuring

Instructional delivery method: Group live

Program level: Intermediate

Prerequisites: None

Advance preparation required: None

Recommended field of study: Taxes

Recommended CPE credit: 4

Thursday, Sept. 26

9:30–10:45 a.m.

Washington Report

Learning Objective: Identify the likely effects of upcoming elections on the HTC community

Instructional delivery method: Group live

Program Level: Update

Prerequisites: A basic understanding of the HTC program

Advance preparation: None

Recommended field of study: Specialized knowledge

Recommended CPE credits: 1.5

11 a.m.-Noon

Equity Investors Panel

Learning Objective: Identify the effects of the lower corporate tax rate on HTC pricing, and the effects on developers and investors.

Instructional delivery method: Group live

Program Level: Update

Prerequisites: A basic understanding of the HTC program

Advance preparation: None

Recommended field of study: Economics

Recommended CPE credit: 1

1:45-2:45 p.m.

Building the Right Capital Stack

Learning Objective: Identify the options, benefits, and drawbacks of various financing options available for HTC transactions.

Instructional delivery method: Group live

Program Level: Intermediate

Prerequisites: A basic understanding of the HTC program

Advance preparation: None

Recommended field of study: Finance

Recommended CPE credit: 1

1:45-2:45 p.m.

State of the States

Learning objective: Identify ways to maximize benefits by using state historic tax credits.

Instructional delivery method: Group live

Program level: Intermediate

Prerequisites: A basic understanding of the HTC program

Advance preparation: None

Recommended field of study: Specialized knowledge

Recommended CPE credit: 1

3-3:50 p.m.

Twining HTCs with LIHTCs

Learning objectives: Identify benefits and considerations involved in a twinned HTC-LIHTC development; calculate the impact of combining credit programs

Instructional delivery method: Group live

Program level: Intermediate

Prerequisites: A basic understanding of the HTC program

Advance preparation: None

Recommended field of study: Taxes

Recommended CPE credit: 1

3-3:50 p.m.

Case Study: Building 127 at Brooklyn Navy Yard

Learning objective: Identify industry best practices for HTC transactions by examining a complex completed development.

Instructional delivery method: Group live

Program level: Intermediate

Prerequisites: A basic understanding of the HTC program

Advance preparation: None

Recommended field of study: Specialized knowledge

Recommended CPE credit: 1

Friday, Sept. 27

9:30 –10:30 a.m.

HTCs and Opportunity Zones

Learning Objective: Identify the benefits of pairing opportunity zones incentives with historic tax credits.

Instructional delivery method: Group live

Program level: Intermediate

Prerequisites: A basic understanding of the HTC program

Advance preparation: None

Recommended field of study: Specialized knowledge

Recommended CPE credit: 1

10:45-11:45 a.m.

Negotiating and Closing your HTC Project

Learning objective: Identify efficiencies and best practices in managing the HTC closing process.

Instructional delivery method: Group live

Program level: Intermediate

Prerequisites: A basic understanding of the HTC program

Advance preparation: None

Recommended field of study: Specialized knowledge

Recommended CPE credit: 1

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