APPEX February 2018 Ian Cross, Managing Director
Moyes & Co

Selection of Global Opportunities BOOTH 6



Selection of Opportunities Available

- Alaska NANA
- Argentina Retama
- Argentina President
- Australia AWE Ltd
- Australia Bridgeport
- Australia Norwest
- Australia Mosman

- Colombia Telpico
- PNG Larus Energy
- Laos CamCan
- Indonesia Sonoro
- Indonesia Transform
- UK Warwick



Australia – Offshore permits



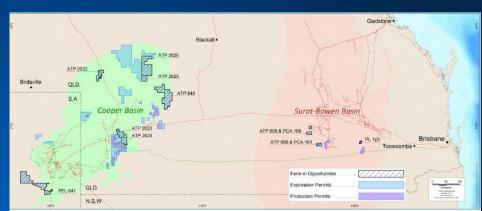
- Diverse portfolio of assets
- North Carnarvon and North Perth Basins
- High-impact prospectivity
- Number of structural and stratigraphic targets
- Purchase/acquire new seismic
- Drilling from 2019



Australia – Queensland & South Australia



- Cooper-Eromanga and Surat-Bowen Basins
- Focus on overlooked basin margin plays
- On trend with proven fields
- Multiple objectives
 - Permian to Cretaceous
- Includes Toolebuc Shale
 Project (ATP 2026)
 - 400 MMBOE at 1,500m
 - Obelix-1 success in 2017



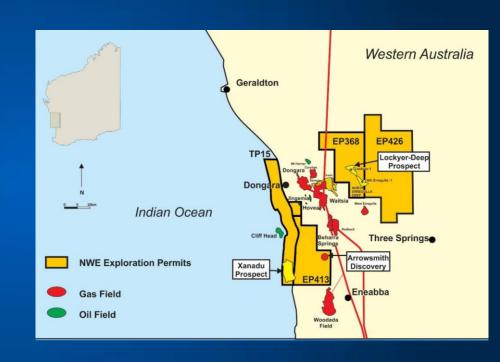
Bridgeport Exploration Properties for Farm-out				
Permits	Tenement Life	Area (km²)	BEL WI	Available for farm-in
ATP 948 (Qld)	1st period - 01/06/14 - 31/05/20	2000	100%	20 ≤ 50%
PEL 641 (SA)	Awaiting grant - 12 year tenement	1950	100%	20 ≤ 50%
ATP 2026 Barcoo (Qld)	PCA Under Application - Pending	1650	100%	20 ≤ 50%
ATP 2022 Inland (Qld)	Awaiting grant - 12 year tenement	400	100%	≤ 50%
ATP 269 Eromanga (Qld)	1st period - 01/06/14 - 31/05/20	390	100%	20 ≤ 60%
ATP 608 Stratton N. (Surat) (Qld)	3rd period - 01/12/14 - 30/11/18	80	100%	20 ≤ 60%
ATP 608/PCA 156 (Surat) (Qld)	PCA period - 12/04/17 - 12/03/27	150	100%	20 ≤ 6 0 %
ATP 805/PCA 161 (Surat) (Qld)	PCA period - 01/09/17 - 31/08/22	150	100%	20 ≤ 60%



Australia – TP/15



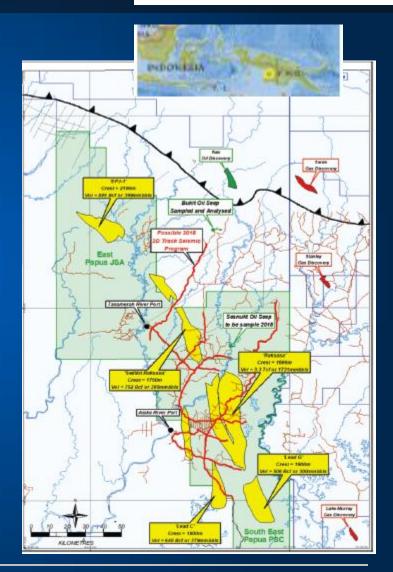
- Offshore permit in the Perth
 Basin
- Xanadu-1 oil discovery made in 2017
- Similarities with Cliff Head
- Oil could be processed seamlessly with Cliff Head facilities
- 3D seismic planned in 2018
- Appraisal drilling in 2019



Indonesia – SE Papua PSC



- Comprises one PSA and East Papua JSA
- Contiguous with hydrocarbon provinces of PNG
- Under-explored "border play"
- Similar geology and multi-TCF and +100 MMB liquids potential
- Low work obligations
- Seismic planned in 2018

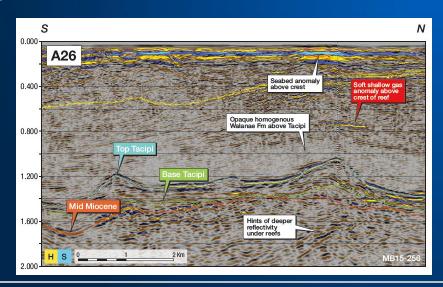




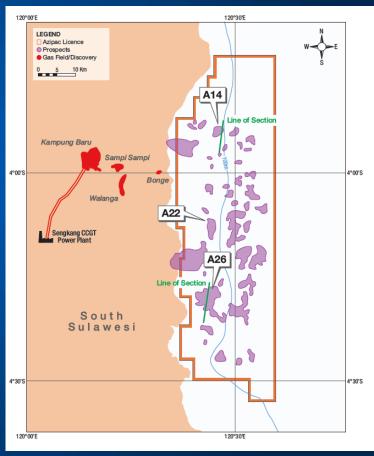
Indonesia – Bone PSC



- Offshore Bone Basin, South Sulawesi
- On trend with producing gas fields in adjacent Sengkang PSC
- Miocene reef objectives
- Drill ready prospects with mutli-TCF potential









Laos – Savannakhet PSC



- Covers most of the Savannakhet Basin, on eastern Khorat Plateau
- Only one well, Bang Nouan-1, gas shows
- Permian carbonates and Triassic sand are main objectives
- Non Chan (400 BCF), Savannakhet (260 BCF), Non Oudom (700 BCF) and Dong Phao (380 BCF)
- 2D planned to firm up well locations
- Productive on Thai side, and gas in wells
 close to edge of block



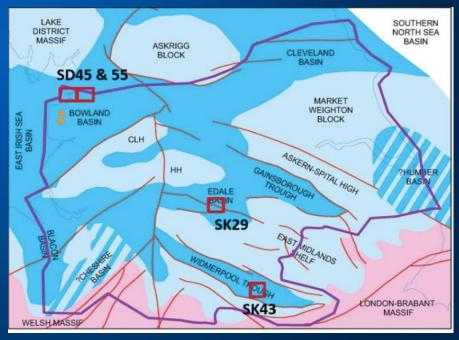


UK - PEDL 263, 298 and 302



- Three licenses covering four blocks
- Bowland Shale target
- Technical evaluation then decision to progress
- First stage involves working legacy 2D data
- Company available for sale holding 100% in licences





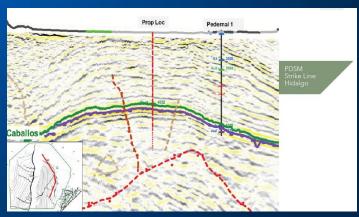


Colombia – VSM 3 and 22 and LLA 42



- VSM 3 and 22 in Upper Magdalena Basin
- LLA 42 in North Llanos Basin
- Foreland setting in proven hydrocarbon provinces
- Sizable prospects:
 - Hidalgo (VSM 22) ~20 MMBO
 - Zapata (LLA 42) ~200 MMBO
 - VSM 3 prospects 80-100 MMBO







Argentina – Matorras, Martinez del Tineo and Ocultar Licenses

PRESIDENT ENERGY

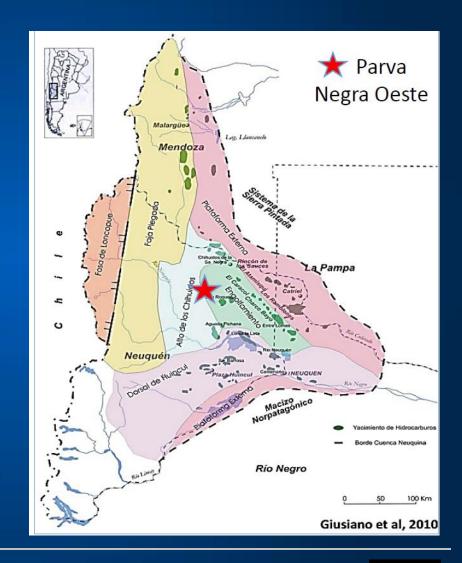
- Olmedo and Tarija Basins
- Opportunity to participate in production, development and exploration
 - Nearfield Cretaceous oil
 - Potential extension of 14 billion
 BOE Paleozoic Gas Play
- Package includes development of 5 MMBO field



Argentina – **Parva Negra Oeste Block**

Retama Argentina

- Vaca Muerta Shale dry gas opportunity
- World Class shale play, break-evens approaching best USA plays
- Major companies involved in the vicinity
- Potential of ~5 TCF from 300-350m shale
- Excellent access to strong gas market





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