New exploration opportunities in the Mediterranean Sea and the Nile Delta, Egypt Øystein Lie, PGS





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Introduction

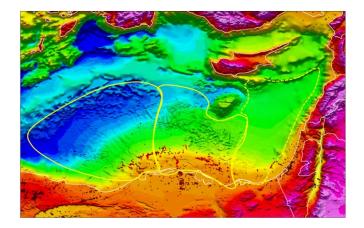
- Why invest in Egypt
- Available acreage
- Exploration activities
- Fields and discoveries

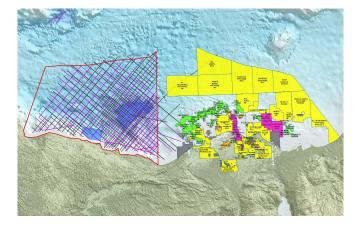
Egypt's West Mediterranean Sea Project

- Geological provinces
- Shelf Area
- Herodotus Basin
- Seismic data examples of play types
- Summary
- Acknowledgements

Why invest in Egypt?







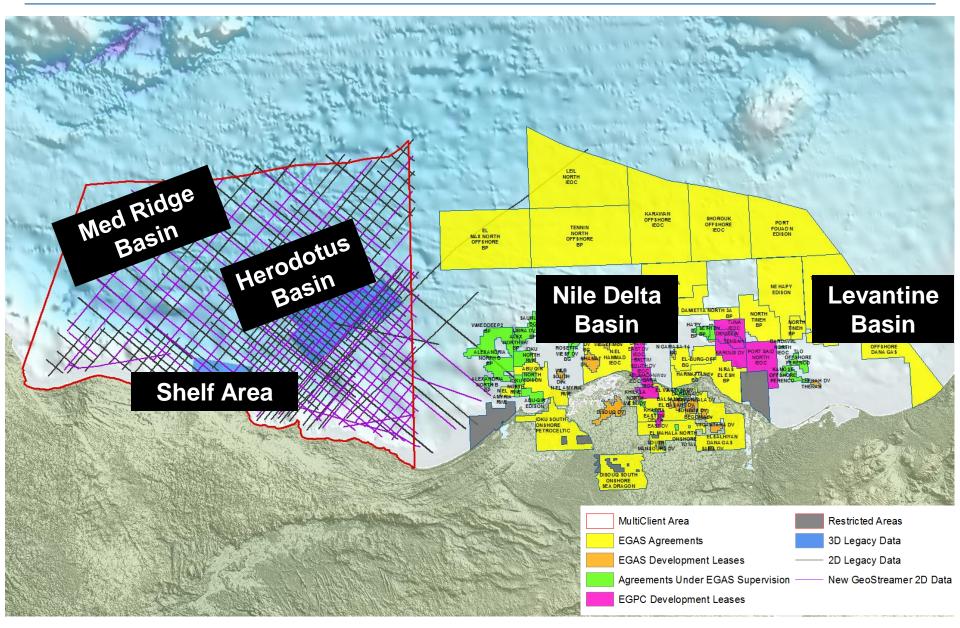
- Large areas available for future exploration
- Western part open for exploration
- ➢ New strategy for energy sustainable to 2035
- Potential HC exporter in the future

- Mature province with proved petroleum systems and 7 play concepts
- Commercial success ratio of 69% offshore Mediterranean
- More than 40Tcf discovered last 2 years
- Zohr discovey game changer
- Deep water exploration program 2017-18



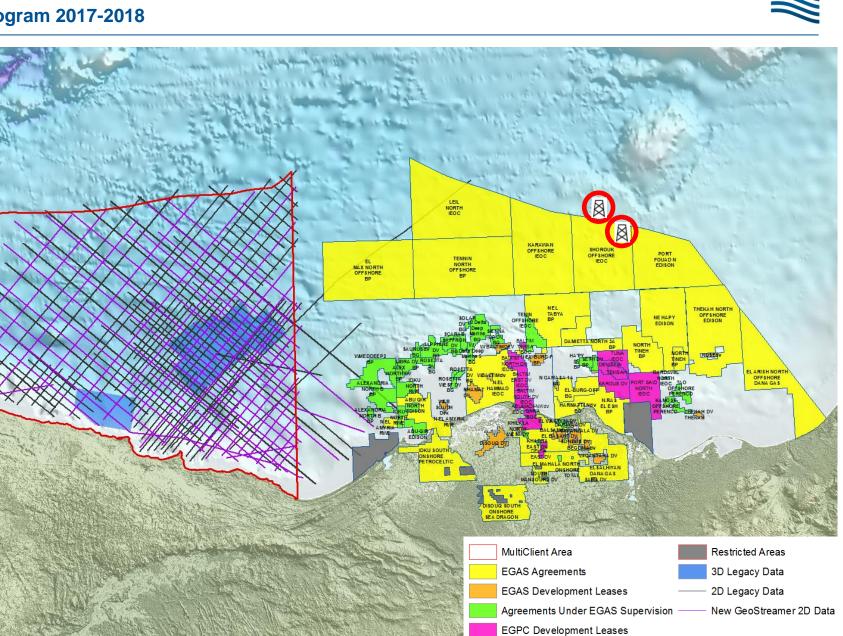
Regional setting & Exploration blocks





Exploration activities

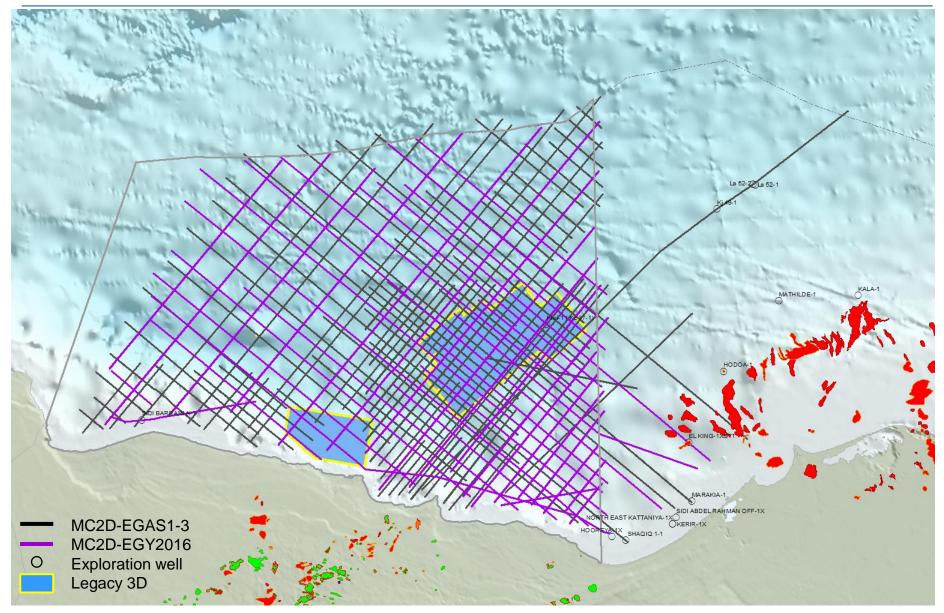
Drilling program 2017-2018



GS

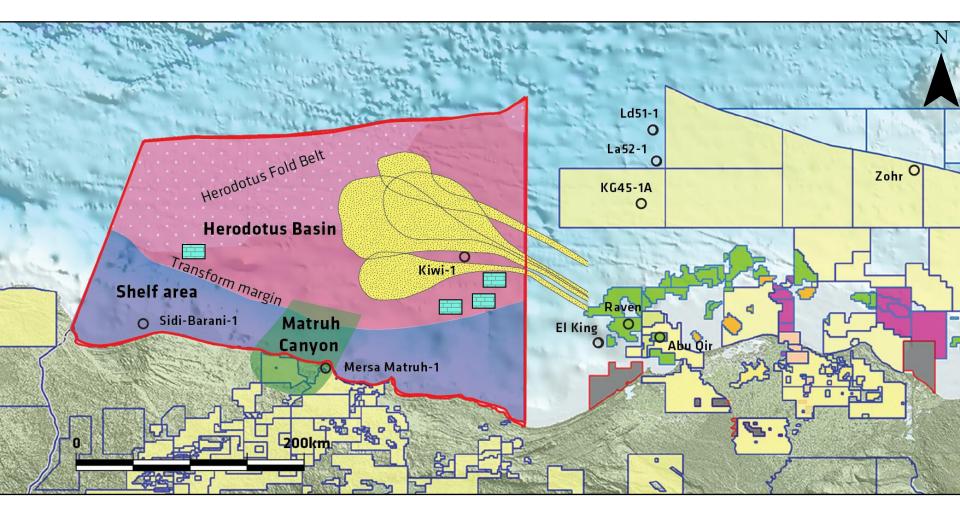
Egypt's West Mediterranean Sea Project Data coverage





Egypt's West Mediterranean Sea Project Geological provinces

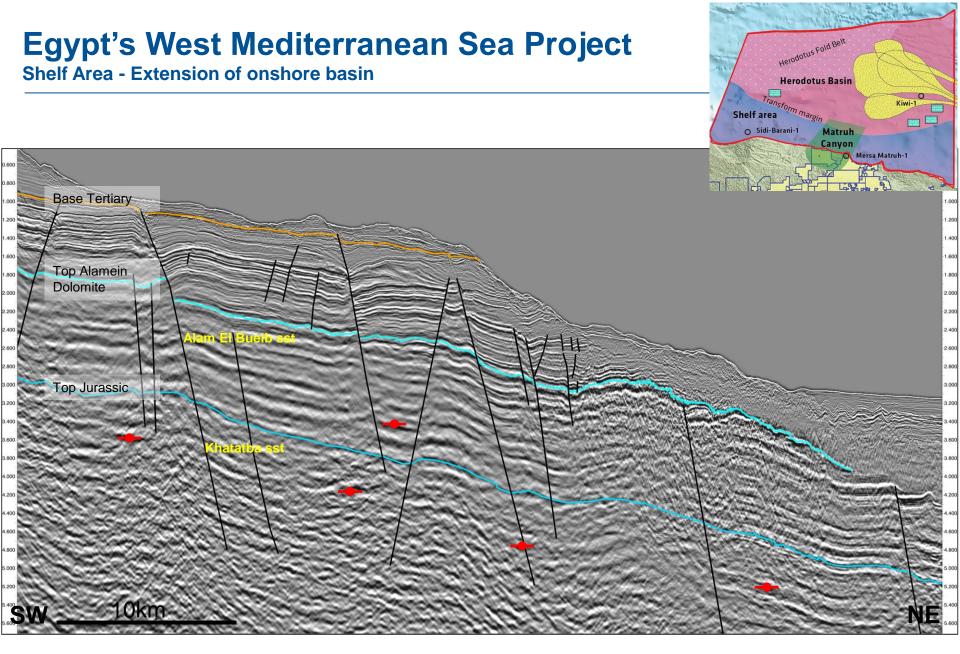




Carbonates



Possible basin floor fan systems

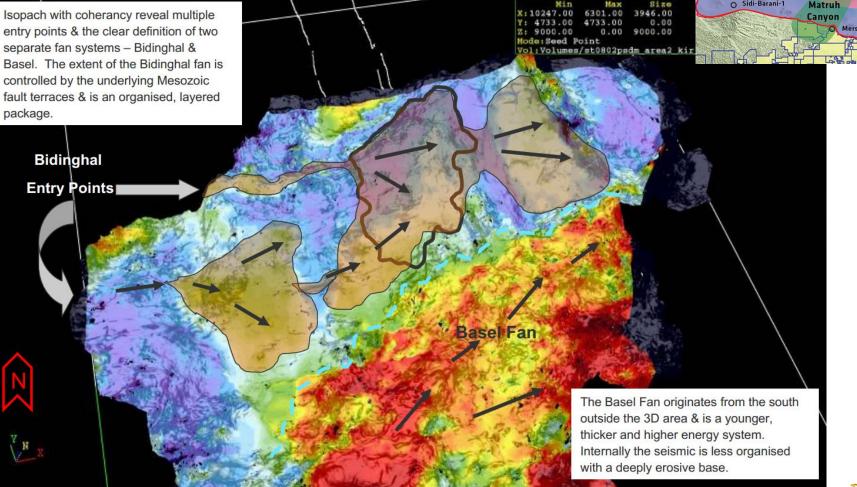




Egypt's West Mediterranean Sea Project

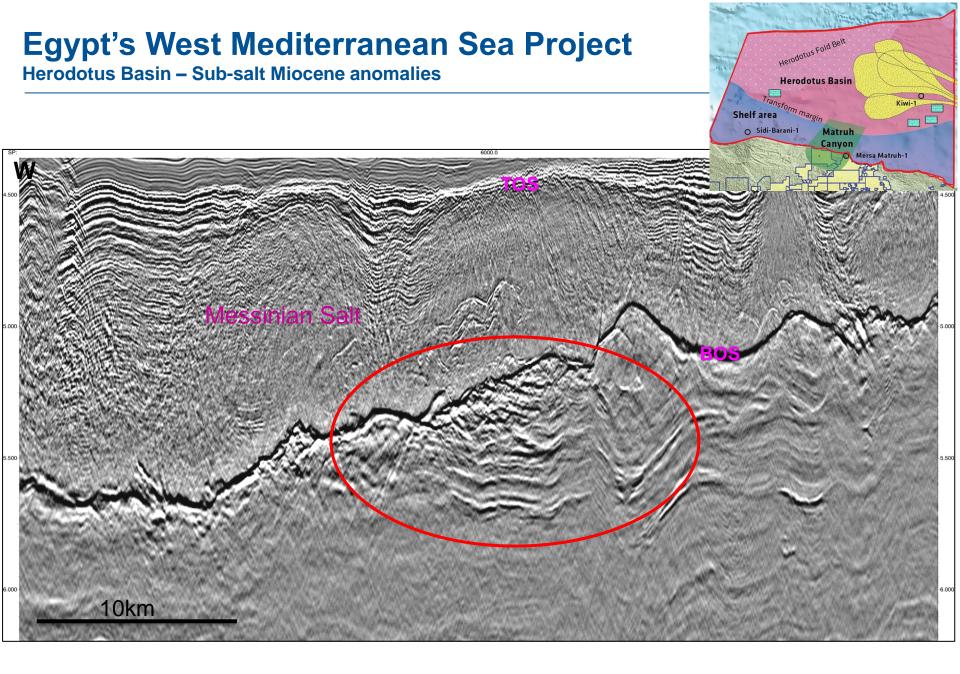
Herodotus Basin – Sub-salt fans

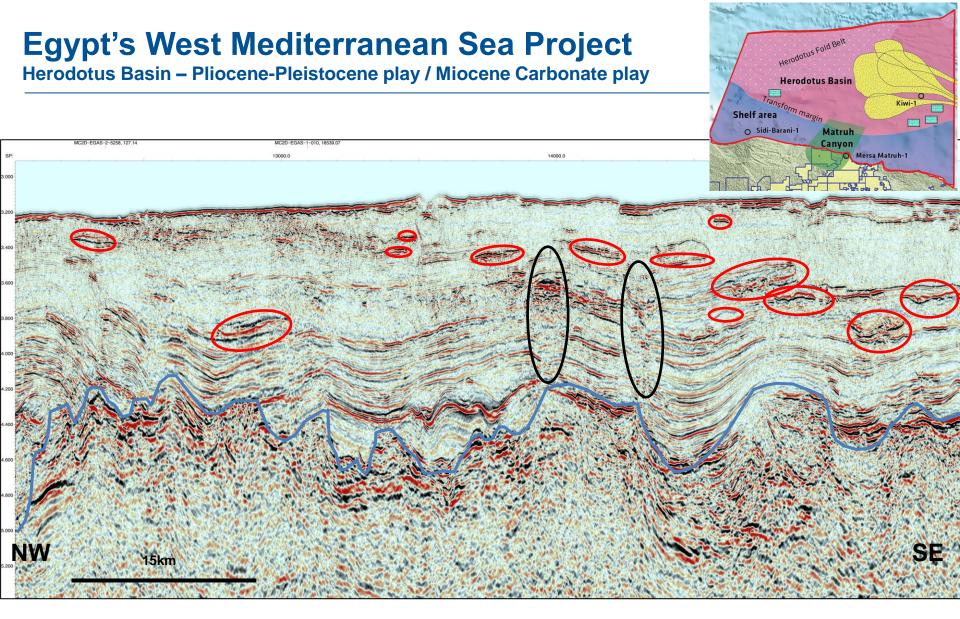
Herodotus Fold Belt Herodotus Basin Transform margin Shelf area Sidi-Barani-1 Matruh Canyon Mersa Matruh-1





Ministry of Petroleum and Mineral Resources



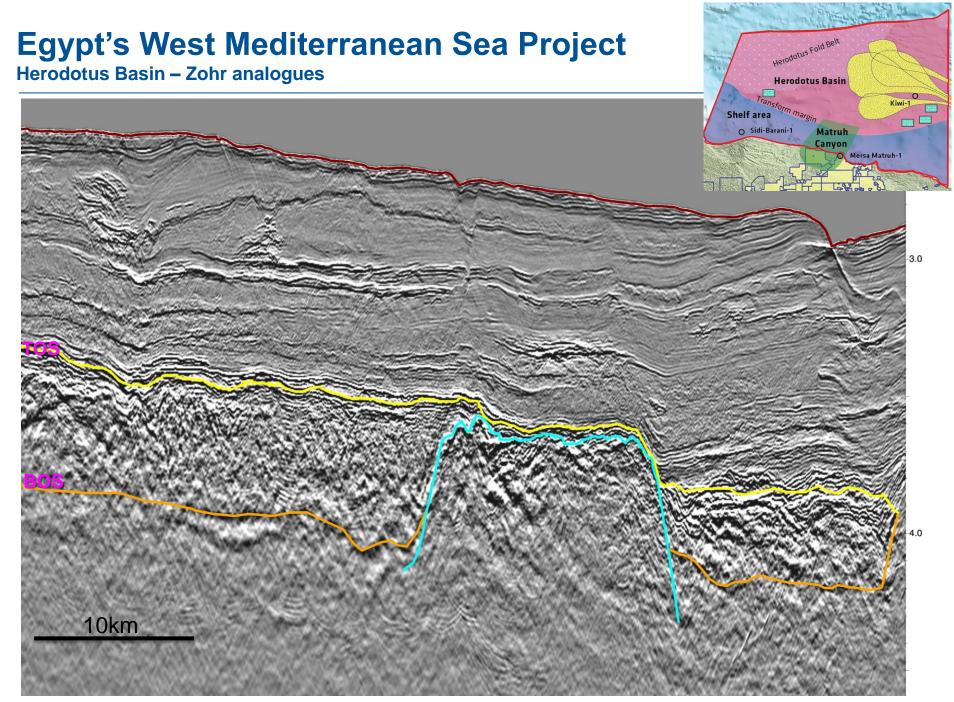


Possible gas pockets or channel systems



Possible gas chimneys

Possible carbonate structures



Summary



- Deepwater areas of the Mediterranean remain underexplored and hold a considerable HC potential.
- Egypt is the largest market in the Arab world and a potential HC exporter.
- Egypt's West Mediterranean Sea is regarded as Egypt's future.
- 17,500km of new and reprocessed 2D data is now available.
- Several trends and leads have been revealed
 - Possible extension of the onshore discovery trend into the offshore shelf
 - Plio-Pleistocene play type in the Nile Delta vicinity
 - Sub-salt Miocene-Oligocene sandstones in the Herodotus Basin
 - Possible carbonate build ups (Zohr analogues) observed

Acknowledgements



Egyptian Natural Gas Holding Company (EGAS) for the good collaboration.

PGS colleagues involved in the project.

AAPG/APPEX organizers for giving us the opportunity to present.